

Indiabulls

Scrip Code- 533122

September 24, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Subject: Indiabulls Power Limited ("the Company") not impacted by Supreme Court order cancelling coal block allocations

Dear Sirs,

We wish to inform you that as regards today's order of Hon'ble Supreme Court cancelling 214 coal blocks allocated since 1993, Indiabulls Power Ltd. is one of the very few power sector companies which is not impacted by this Supreme Court order.

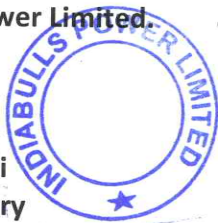
Indiabulls Power Ltd. which is developing 5,400 MW thermal power plants at Amravati and Nashik has dedicated Fuel Supply Agreements with Coal India Ltd. for supply of domestic coal.

It may further be noted that in a recent Maharashtra Electricity Regulatory Commission (MERC) order, Indiabulls Power Ltd. was allowed compensatory cost pass-through for use of imported coal for any shortfall in domestic coal supply by Coal India Ltd.

For Indiabulls Power Limited



Gaurav Toshkhani
Company Secretary



Indiabulls Power Limited.

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