

Indiabulls

October 28, 2014

Scrip Code- 533122

IBPOW/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: De-classification of Promoters of Indiabulls Power Limited. ("the Company")

Dear Sirs,

We wish to inform you that Mr. Saurabh Kumar Mittal has relinquished his office as Vice Chairman and Director of the Company with immediate effect i.e. October 28, 2014.

We wish to further inform that the Company has received letters dated October 28, 2014 from the following persons / entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/derecognized from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Saurabh Kumar Mittal,
2. Alona Infrastructure Private Limited,
3. Alona Builders and Developers Private Limited,
(the entities no. 2 and 3 are promoted by Mr. Saurabh Kumar Mittal)

In view of the aforesaid letters, the Company confirms that Mr. Saurabh Kumar Mittal, Alona Infrastructure Private Limited and Alona Builders and Developers Private Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included in the category of Promoters / Promoter Group / PACs of the Company in any future correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.

The updated shareholding details of Promoters / Promoter Group / PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your record.

Yours Sincerely,
For **Indiabulls Power Limited.**

Gaurav Toshkhani
Company Secretary



Encl: Updated Shareholding Pattern as on October 28, 2014

Indiabulls Power Limited.

Corporate Office: 12th floor, Tower A, Building no 5, DLF Phase 3, DLF Cyber City, Gurgaon-122002, Tel.: +91 124 3835901 Fax: +91 124 3835903
Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110 001, Tel: +91 11 30252900 Fax: +91 11 30252901

Website: www.indiabullspower.com
CIN: L40102DL2007PLC169082

Indiabulls

INDIABULLS POWER LIMITED.

Shareholding Pattern - as on 28th October, 2014			
Sr. No.	Name of Shareholder	Details of Shares held	
		Number of shares held	%
(I)	(II)	(III)	(IV)
A	Promoter, Promoter Group and PACs		
1	INDIABULLS INFRASTRUCTURE AND POWER LIMITED	1,185,000,000	40.13
2	IPL-PPSL SCHEME TRUST	202,500,000	6.86
3	RR INFRALANDS PRIVATE LIMITED	310,000,000	10.50
4	RAJIV RATTAN	-	-
5	HELIOTROPE REAL ESTATE PRIVATE LIMITED	-	-
6	JARUL INFRASTRUCTURE PRIVATE LIMITED	-	-
	Total of Promoter, Promoter Group and PACs	1,697,500,000	57.49
B	Public Holding	1,255,433,353	42.51
	TOTAL	2,952,933,353	100.00

for Indiabulls Power Limited.

Gaurav Toshkhani
Company Secretary



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