

**Amravati Power Transmission Company Limited**  
**(Formerly Known as Poena Power Transmission Limited)**  
**Balance Sheet As at September 30, 2015**

		Amount in Rupees	
	Note No.	As at September 30, 2015	As at March 31, 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	8,217,000	8,217,000
Reserves and Surplus	4	719,073,781	703,150,060
<b>Non Current Liabilites</b>			
Long Term Borrowings	5	2,078,218,249	1,963,414,083
Deferred Tax Liabilities (Net)	6	134,131,572	68,650,156
Long-term Provisions	7	658,178	575,181
<b>Current Liabilities</b>			
Other Current Liabilities	8	278,202,703	192,714,729
Short-term Provisions	9	21,836,878	802,185
<b>TOTAL</b>		<b>3,240,338,361</b>	<b>2,937,523,394</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	10		
Tangible Assets		2,727,780,875	2,783,909,135
Capital Work in Progress		1,217,350	-
Long-term Loans and Advances	11	13,051,049	12,525,206
<b>Current Assets</b>			
Cash and Cash Equivalents	12	57,554,955	6,868,036
Short-term Loans and Advances	13	42,407,924	37,866,671
Other Current Assets	14	398,326,208	96,354,346
<b>TOTAL</b>		<b>3,240,338,361</b>	<b>2,937,523,394</b>

**Amravati Power Transmission Company Limited**  
**(Formerly Known as Poena Power Transmission Limited)**  
**Statement of Profit and Loss for the year ended September 30, 2015**

		<b>For the year ended September 30, 2015</b>	<b>Amount in Rupees For the year ended March 31, 2015</b>
<b>Revenue:</b>			
Revenue from Operations	15	301,971,862	78,531,066
Other Income	16	-	236,890
<b>Total Revenue</b>		<b><u>301,971,862</u></b>	<b><u>78,767,956</u></b>
<b>Expenses:</b>			
Employee Benefits Expenses	17	2,434,615	682,235
Finance Costs	18	131,486,536	37,418,817
Depreciation and Amortisation Expenses	10	56,167,972	19,043,833
Administrative and Other Expenses	19	9,862,049	17,515,854
<b>Total Expenses</b>		<b><u>199,951,172</u></b>	<b><u>74,660,739</u></b>
<b>Profit before Tax</b>		<b><u>102,020,690</u></b>	<b><u>4,107,217</u></b>
<b>Tax Expense</b>			
(a) Current Tax		21,816,328	789,512
(b) Short/ (Excess) provision for tax relating to prior years		<u>(1,200,775)</u>	<u>(19,670)</u>
(c) Net Current Tax Expense/ Benefit (a+b)		20,615,553	769,842
(d) Deferred Tax		<u>65,481,416</u>	<u>67,846,930</u>
<b>Total Net Tax Expense/ Benefit (c+d)</b>		<b><u>86,096,969</u></b>	<b><u>68,616,772</u></b>
<b>Profit / (Loss) for the Period/Year</b>		<b><u>15,923,721</u></b>	<b><u>(64,509,555)</u></b>
<b>Earnings Per Equity Share:</b>			
- Basic (Rs.)		19.38	(86.30)
- Diluted (Rs.)		19.38	(86.30)
<b>Face Value Per Equity Share (Rs.)</b>		<b>10</b>	<b>10</b>

**Amravati Power Transmission Company Limited**  
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**Notes forming part of the Balance Sheet As at September 30, 2015**

	As at September 30, 2015	Amount in Rupees As at March 31, 2015
<b>Note 3</b>		
<b>Share Capital</b>		
<b>Authorised</b>		
830,000 (Previous Year 830,000) Equity Shares of Rs.10 each	8,300,000	8,300,000
	<u>8,300,000</u>	<u>8,300,000</u>
<b>Issued, Subscribed and Paid up</b>		
<b>Equity Share Capital</b>		
821,700 (Previous Year 821,700) Equity Shares of Rs.10 each	8,217,000	8,217,000
Fully paid up		
[The entire paid-up Equity Share Capital is held by the holding company- RattanIndia Power Limited (formerly known as Indiabulls Power Limited) and its nominees]		
<b>Total - Share Capital</b>	<u>8,217,000</u>	<u>8,217,000</u>

**a) Reconciliation of the number of shares outstanding**

	September 30, 2015		March 31, 2015	
	No. of Shares	Amount	No. of Shares	Amount
<b>Equity Shares</b>				
<b>At the beginning of the year</b>	821,700	8,217,000	740,375	7,403,750
Issued during the year for payment received in cash	-	-	81,325	813,250
<b>At the end of the year</b>	<u>821,700</u>	<u>8,217,000</u>	<u>821,700</u>	<u>8,217,000</u>

**b) Terms/ Rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend, if any, proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c) Shareholders holding more than 5% shares in the company**

	September 30, 2015		March 31, 2015	
	No of Shares	% holding	No of Shares	% holding
<b>Equity Shares of Rs 10 each fully paid</b>				
One Shareholder holding more than 5% of the Share Capital	821,700	100%	821,700	100%

**Note 4**

**Reserves and Surplus**

**Securities Premium Account**

Balance at the beginning of the year	763,983,000	683,471,250
Add : Premium on shares issued during the year	-	80,511,750
Balance at the end of the year	<u>763,983,000</u>	<u>763,983,000</u>

**Surplus in the statement of Profit and Loss**

<b>Balance at the beginning of the year</b>	(60,832,940)	3,676,615
(Loss)/ Profit for the year	15,923,721	(64,509,555)
Balance at the end of the year	<u>(44,909,219)</u>	<u>(60,832,940)</u>

<b>Total - Reserve and Surplus</b>	<u>719,073,781</u>	<u>703,150,060</u>
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**Note 5**

**Long Term Borrowings**

**Secured Loan**

**Term loans**

From Financial Institutions*	1,835,481,249	1,866,977,083
<b>Total - Secured Long Term Borrowings (A)</b>	<u>1,835,481,249</u>	<u>1,866,977,083</u>

**Unsecured Loan**

Loans and advances from related parties**	242,737,000	96,437,000
<b>Total - Unsecured Long Term Borrowings (B)</b>	<u>242,737,000</u>	<u>96,437,000</u>

<b>Total - Long Term Borrowings (A+B)</b>	<u>2,078,218,249</u>	<u>1,963,414,083</u>
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**Amravati Power Transmission Company Limited**  
**(Formerly Known as Poena Power Transmission Limited)**  
**Notes forming part of the Balance Sheet As at September 30, 2015**

	As at September 30, 2015	Amount in Rupees As at March 31, 2015
<b>Note 6</b>		
<b>Deferred Tax Liabilities (Net)</b>		
<b>Deferred Tax Liability</b>		
Arising on account of timing differences due to difference between book and tax depreciation	134,131,572	68,650,156
<b>Total - Net Deferred Tax Liabilities</b>	<u>134,131,572</u>	<u>68,650,156</u>
<b>Note 7</b>		
<b>Long-term Provisions</b>		
<b>Provision for Employee Benefits</b>		
Provision for Gratuity (unfunded)	341,944	287,992
Provision for Compensated Absences (unfunded)	316,235	287,189
<b>Total - Long-term Provisions</b>	<u>658,178</u>	<u>575,181</u>
<b>Note 8</b>		
<b>Other Current Liabilities</b>		
<b>Duties &amp; Taxes Payable</b>		
- TDS Payable	39,159	1,744,643
- Service Tax Payable	51,021	12,016
- EPF / ESI / Labour Welfare Fund Payable	8,001	3,759
- Professional Tax Payable	1,000	99,181
	<u>99,181</u>	<u>1,000</u>
Retention Money	127,381,357	128,645,623
<b>Expenses Payable</b>		
- Others	61,203,855	61,203,855
	<u>61,203,855</u>	<u>60,872,008</u>
Due to Employees	19,168	-
<b>Other Liabilities</b>		
- Vendor - Fixed Assets	2,270	-
- Audit Fee Payable	-	1,011,240
- Others	3,201,038	424,440
	<u>3,203,308</u>	<u>1,435,680</u>
<b>Total - Other Current Liabilities</b>	<u>278,202,703</u>	<u>192,714,729</u>
<b>Note 9</b>		
<b>Short-term Provisions</b>		
<b>Provision for Employee Benefits</b>		
Provision for Gratuity (unfunded)	11,468	9,659
Provision for Compensated Absences (unfunded)	9,081	20,550
	<u>20,550</u>	<u>8,247</u>
<b>Others</b>		
Provision for Taxation		
[Net of Advance Income Tax/Tax Deducted At Source Rs.Nil/- (Previous year Rs.5,223)]	21,816,328	784,279
<b>Total - Short-term Provisions</b>	<u>21,836,878</u>	<u>802,185</u>

Amravati Power Transmission Company Limited  
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Notes forming part of the Balance Sheet As at September 30, 2015

Note 10

**FIXED ASSETS**

Particulars	Gross Block At Cost				Accumulated Depreciation / Amortisation				Net Block	
	As at April 1, 2015	Additions during the Year	Adjustments/ Sales during the Year	As at September 30, 2015	As at April 1, 2015	Provided during the Year	Adjustments during the Year	As at September 30, 2015	As at September 30, 2015	As at March 31, 2015
<b>A. Tangible Assets</b>										
Land	872,100	-	-	872,100	-	-	-	-	872,100	872,100
Plant & Machinery	2,806,254,395	-	-	2,806,254,395	23,597,125	56,004,216	-	79,601,341	2,726,653,054	2,782,657,270
Office Equipment	767,809	39,712	-	807,521	435,428	160,043	-	595,471	212,050	332,381
Computers	256,590	-	-	256,590	256,590	-	-	256,590	-	-
Furniture and Fixtures	166,446	-	-	166,446	119,062	3,713	-	122,775	43,671	47,384
Tools & tackles	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	<b>2,808,317,340</b>	<b>39,712</b>	<b>-</b>	<b>2,808,357,052</b>	<b>24,408,205</b>	<b>56,167,972</b>	<b>-</b>	<b>80,576,177</b>	<b>2,727,780,875</b>	<b>2,783,909,135</b>
<i>Previous Year</i>	<i>106,851,837</i>	<i>2,701,465,503</i>	<i>-</i>	<i>2,808,317,340</i>	<i>4,958,276</i>	<i>19,449,929</i>	<i>-</i>	<i>24,408,205</i>	<i>2,783,909,135</i>	<i>-</i>
<b>Capital Work In Progress</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,217,350</b>	<b>-</b>
<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,217,350</b>	<b>-</b>
<i>Previous Year</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>GRAND TOTAL (A+B)</b>	<b>2,808,317,340</b>	<b>39,712</b>	<b>-</b>	<b>2,808,357,052</b>	<b>24,408,205</b>	<b>56,167,972</b>	<b>-</b>	<b>80,576,177</b>	<b>2,728,998,225</b>	<b>2,783,909,135</b>
<i>Previous Year</i>	<i>1,971,340,135</i>	<i>2,886,472,593</i>	<i>2,049,495,388</i>	<i>2,808,317,340</i>	<i>4,958,276</i>	<i>19,449,929</i>	<i>-</i>	<i>24,408,205</i>	<i>2,783,909,135</i>	<i>-</i>

**Amravati Power Transmission Company Limited**  
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**Notes forming part of the Balance Sheet As at September 30, 2015**

	<b>As at September 30, 2015</b>	<b>Amount in Rupees As at March 31, 2015</b>
<b>Note 11</b>		
<b>Long-term Loans and Advances</b>		
<b>Capital Advances</b>		
Secured, considered good	11,819,702	12,494,634
<b>Mat Credit Entitlement</b>	1,231,347	30,572
Mat Credit Entitlement		
<b>Total - Long-term Loans and Advances</b>	<b><u>13,051,049</u></b>	<b><u>12,525,206</u></b>
<b>Note 12</b>		
<b>Cash and Cash Equivalents</b>		
Cash on Hand	558,113	558,343
Balances with Banks		
- In Current Accounts	56,996,842	6,309,693
<b>Total - Cash and Cash Equivalents</b>	<b><u>57,554,955</u></b>	<b><u>6,868,036</u></b>
<b>Note 13</b>		
<b>Short-term Loans and Advances</b>		
<b>Security Deposits</b>		
Security Deposits - Premises	10,000	10,000
<b>Others</b>		
Advances recoverable in cash or in kind or for value to be received	35,668,735	30,306,278
Advance to Staff	-	510,664
Prepaid Expenses	1,984,705	2,302,693
VAT Recoverable	4,744,484	4,737,036
<b>Total - Short-term Loans and Advances</b>	<b><u>42,407,924</u></b>	<b><u>37,866,671</u></b>
<b>Note 14</b>		
<b>Other Current Assets</b>		
Accrued Income - Unbilled Revenue	398,326,208	96,354,346
<b>Total - Other Current Assets</b>	<b><u>398,326,208</u></b>	<b><u>96,354,346</u></b>

**Amravati Power Transmission Company Limited**  
**(Formerly Known as Poena Power Transmission Limited)**  
**Notes forming part of the Statement of Profit and Loss for the Year Ended September 30, 2015**

	For the Year ended September 30, 2015	Amount in Rupees For the Year ended March 31, 2015
<b>Note 15</b>		
<b>Revenue from Operations</b>		
Income from Transmission of Power	301,971,862	78,531,066
<b>Total - Revenue from Operations</b>	<b>301,971,862</b>	<b>78,531,066</b>
<b>Note 16</b>		
<b>Other Income</b>		
Dividends on Units of Mutual Fund - Non Trade	-	17,185
Interest on Fixed Deposits - Gross		
[Tax Deducted at Source Rs Nil/-(Previous year Rs.5,233/-)]	-	52,333
Interest - Others	-	167,372
<b>Total - Other Income</b>	<b>-</b>	<b>236,890</b>
<b>Note 17</b>		
<b>Employee Benefits Expenses</b>		
Salaries and Wages	2,339,828	681,554
Contribution to Provident Fund and Other Funds	1,956	204
Gratuity / Compensated Absence	87,404	-
Staff Welfare Expenses	5,427	477
<b>Total - Employees Benefits Expenses</b>	<b>2,434,615</b>	<b>682,235</b>
<b>Note 18</b>		
<b>Finance Cost</b>		
Loan Processing Fees	1,747,075	76,386
<b>Interest Expenses</b>		
- Interest on Term Loan	129,535,724	37,289,131
- Interest Expenses on Taxation	203,737	53,300
<b>Total - Finance Cost</b>	<b>131,486,536</b>	<b>37,418,817</b>
<b>Note 19</b>		
<b>Administrative and Other Expenses</b>		
Rates and Taxes	1,644,600	27,397
Rent Expenses	191,333	59,853
Legal and Professional Charges	313,247	14,073,432
Communication Expenses	23,280	4,490
Insurance Expenses	1,120,984	135,213
Printing and Stationery	6,870	2,772
Traveling and Conveyance Expenses	39,402	366,538
Operation & Maintenance Exp.	5,531,537	1,685,414
Advertisement Expenses	105,400	16,860
Guest House	-	1,393
Bank Charges	1,502	942
Bad Debts w/off	1,230	-
Repairs and Maintenance - Others	11,386	-
Business Promotion Expenses	13,823	13,101
Auditor's Remuneration- as Auditor	855,000	1,123,600
Miscellaneous Expenses	2,455	4,849
<b>Total - Administrative and Other Expenses</b>	<b>9,862,049</b>	<b>17,515,854</b>