



To,  
The Board of Directors  
Amravati Power Transmission Company Limited  
M-62 & 63, First Floor, Connaught Place,  
New Delhi- 110001

Dear Sir,

We have reviewed the relevant books of account and records of Amravati Power Transmission Company Limited (APTCL, "The Company") with respect to the amount spent by the Company on Phase-I project of Amravati Transmission Systems ("the Project"). Based on our review of such books of account and records, we hereby certify that, prima facie, the amount spent by the Company as at October 31, 2013 for the Project is as under:

Project Head	Amount Spent upto October'13 (Rs. In Crores)
<b>Amount of Expenditure incurred up to Oct 31, 2013</b>	
400 KV Transmission Line including LILO/400 KV Sub-station Bays at STU	101.05
Insulator Package	5.43
Conductor Package	72.57
Transmission Consultancy & Statutory Approvals	8.05
Establishment, Spare, Audit & Accounts Cost	5.69
<b>Total Expenditure (A)</b>	<b>192.79</b>
<b>Unutilized Liquid Funds as on Oct 31, 2013</b>	
Investment in permitted Mutual Funds	6.43
Balance with Bank	0.39
<b>Total Unutilized Liquid Funds as on Oct 31, 2013 (B)</b>	<b>6.82</b>
<b>Grand Total (A+B)</b>	<b>199.61</b>
<b>Means of Funds:</b>	
Equity Share capital	0.05
Equity Infused for Project	69.04
Advance From IPL	130.37
Retained Earnings	0.15
<b>Total</b>	<b>199.61</b>

For Sharma Goel & Co.  
Chartered Accountants  
FRN: 000643N  
  
Amar Mittal  
Partner  
Membership No. 017755

Place: New Delhi  
Date: 06.12.2013

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