

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Financial Results
for the quarter and half year ended September 30, 2016

PART I Particulars	Quarter Ended		Half Year Ended		(Rs. in lakhs)
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1 Income from operations	-	-	-	-	-
a) Net sales/ income from operations	-	-	-	-	-
b) Other operating income	-	-	-	-	-
Total Income from operations	-	-	-	-	-
2 Expenses	152.39	153.29	110.18	305.68	235.03
a) Employee benefits expense	0.06	0.05	0.07	0.11	0.15
b) Depreciation and amortisation expense	10.90	10.47	20.77	21.37	39.26
c) Other expenses	163.35	163.81	131.02	327.16	274.44
Total Expenses	(163.35)	(163.81)	(131.02)	(327.16)	(274.44)
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.72	-	170.24	2.72	301.27
4 Other income	(160.63)	(163.81)	-	(324.44)	26.83
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-	-	-	-	0.03
6 Finance costs	(160.63)	(163.81)	39.22	(324.44)	26.80
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-
8 Exceptional items	(160.63)	(163.81)	39.22	(324.44)	26.80
9 Profit/ (Loss) from ordinary activities before tax (7-8)	-	-	4.18	-	4.18
10 Tax expenses	(160.63)	(163.81)	35.04	(324.44)	22.62
11 Profit/ (Loss) from ordinary activities after tax (9-10)	-	-	-	-	-
12 Extraordinary items (net of tax expense Rs. Nil)	(160.63)	(163.81)	35.04	(324.44)	22.62
13 Net Profit/ (Loss) for the period (11-12)	-	-	-	-	-
14 Other Comprehensive Income (after tax)	(160.63)	(163.81)	35.04	(324.44)	22.62
15 Total Comprehensive Income/ (Loss) (after tax) (13+14)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
16 Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)					
17 (i) Earnings Per Share before extraordinary items (Face Value of Rs. 2 per Equity Share) *EPS for the quarter/ six months are not annualised	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
-Basic (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
-Diluted (Rs.)					
(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 2 per Equity Share) *EPS for the quarter/ six months are not annualised	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
-Basic (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
-Diluted (Rs.)					
18 Items exceeding 10% of total expenses	-	-	-	-	-

See accompanying notes to the financial results

Statement of Assets and Liabilities		(Rs. in lakhs)
Particulars		As at 30.09.2016 (Unaudited)
A Assets		
1 Non Current Assets		
a) Property, plant and equipment		5.74
b) Investment in Associates		59,250.00
c) Deferred tax assets (net)		15.24
d) Non-Current Tax Assets (net)		115.15
e) Other Non-Current Assets		8,750.00
Total - Non Current Assets		68,136.13
2 Current Assets		
a) Financial Assets		
(i) Investments		140.93
(ii) Cash and Cash Equivalents		16.26
(iii) Loans		0.78
b) Other Current Assets		34.74
Total - Current Assets		192.71
Total Assets		68,328.84
B Equity and Liabilities		
1 Equity		
a) Equity Share Capital		27,645.39
b) Other Equity		40,508.14
Total - Equity		68,153.53
2 Non-current liabilities		
a) Provisions		90.79
Total - Non-current liabilities		90.79
3 Current liabilities		
a) Financial Liabilities		
(i) Other Financial Liabilities		71.67
b) Other Current Liabilities		10.66
c) Provisions		2.19
Total - Current liabilities		84.52
Total Equity and Liabilities		68,328.84

Notes to the Financial Results :

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meeting held on December 05, 2016. The Ind AS compliant financial results statutory auditors of the Company have carried out the limited review of the results for the quarter and half year ended September 30, 2016. The Ind AS compliant financial results pertaining to the corresponding quarter and half year ended September 30, 2015, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2016 and accordingly these financial results (including for all periods presented) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Reconciliation of profit between Ind AS and previous GAAP for the quarter and half year ended September 30, 2015 is as under:

SL No.	Particulars	(Rs. in lakhs)	
		Quarter ended 30.09.2015	Half year ended 30.09.2015
i	Profit after tax as per previous GAAP (as reported)	35.10	22.74
ii	Impact of share based payments made to employees, by an associate company	(0.06)	(0.12)
iii	Profit after tax as per Ind AS	35.04	22.62

- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - "Operating
- The figures of previous period have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN: L40101DL2010PLC210263

On behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman

Place : New Delhi
Date : December 5, 2016