

# RattanIndia

June 26, 2020

Scrip Code- 534597

RTNINFRA

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
MUMBAI-400 051

Sub: Submission of audited financial results (standalone and consolidated) of RattanIndia Infrastructure Limited for the quarter and financial year ended March 31, 2020 along with Auditor's Report thereon and the Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended.

Dear Sir,

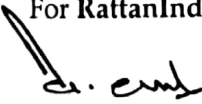
Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

- (i) the audited standalone and consolidated financial results of RattanIndia Infrastructure Limited ("the Company") for the quarter and financial year ended March 31, 2020, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on June 26, 2020 (which commenced at 09:00 P.M. and concluded at 09:40 P.M.).
- (ii) Auditors' Report dated June 26, 2020 issued by the Statutory Auditors of the Company Messers Sharma Goel & Co, LLP., on the aforesaid financial results of the Company for the financial year ended March 31, 2020 which was duly placed before the Board at the aforesaid meeting.
- (iii) A declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended

Thanking you,

Yours faithfully,

For RattanIndia Infrastructure Limited

  
R.K. Agarwal  
Company Secretary



Encl : as above

## RattanIndia Infrastructure Limited

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

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Website: www.rattanindia.com/ril

CIN: L40101DL2010PLC210263

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**SHARMA GOEL & CO. LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditors' Report**

**To the Board of Directors of  
RattanIndia Infrastructure Limited**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of RattanIndia Infrastructure Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2020 ('standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31 March 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement

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principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

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- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Sharma Goel & Co. LLP  
Chartered Accountants  
FRN: 000643N/N500012



Amar Mittal  
Partner  
Membership No. 017755  
UDIN: 20017755AAAAFN1043

Place: New Delhi  
Date: June 26, 2020

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**Independent Auditors' Report**

**To the Board of Directors of  
RattanIndia Infrastructure Limited**

**Report on the audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of RattanIndia Infrastructure Limited (hereinafter referred to as the "Holding Company") and its share of profit/loss of its associate, for the quarter and year ended 31 March 2020, ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the consolidated annual financial results:

a. Includes the annual financial result of the following entity:

**Associate:**

RattanIndia Power Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

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**SHARMA GOEL & CO. LLP**  
CHARTERED ACCOUNTANTS

**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entity included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entity included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entity included in the Group are responsible for overseeing the financial reporting process of each entity.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors of the Holding Company.
- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and -performance of the audit of financial information of entity included in the consolidated annual financial results. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter**

- i. The statement includes the Holding Company's share of net loss of Rs. 15,816.01 lakhs and Rs. 15,265.98 lakhs for the quarter and year ended March 31, 2020, respectively, as considered in the consolidated statement in respect of one associate, which have been audited by its independent auditors. The independent auditors' reports on financial results have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.
- ii. The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Sharma Goel & Co. LLP  
Chartered Accountants  
FRN: 000643N/N500012



Amar Mittal  
Partner  
Membership No. 017755  
UDIN: 20017755AAAAFO3118

Place: New Delhi  
Date: June 26, 2020

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# RattanIndia

## RattanIndia Infrastructure Limited

Standalone Audited Financial Results  
for the Quarter and Year Ended 31 March 2020

Particulars	Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2020 (Rs. in Lakh)			
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	Year Ended 31.03.2020 (Audited)
1 Revenue from operations	-	-	-	-
2 Other income	18.01	59.80	39.94	156.59
<b>Total income</b>	<b>18.01</b>	<b>59.80</b>	<b>39.94</b>	<b>156.59</b>
3 Expenses				
(a) Employee benefit expenses	1.85	1.73	3.80	9.32
(b) Finance cost	(89.87)	115.18	-	122.71
(c) Depreciation and amortisation expense	0.04	0.04	0.06	0.16
(d) Other expenses	8.30	16.64	11.74	62.33
<b>Total expenses</b>	<b>(79.68)</b>	<b>133.59</b>	<b>15.60</b>	<b>194.52</b>
4 Profit/(Loss) before exceptional items and tax (1+2-3)	97.69	(73.79)	24.34	(37.93)
5 Exceptional items	-	-	-	-
6 Profit/(Loss) before tax (4-5)	97.69	(73.79)	24.34	(37.93)
7 Tax expense				
(a) Current tax	-	-	-	-
(b) Deferred tax	-	-	-	-
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8 Profit/(Loss) for the period (6-7)	97.69	(73.79)	24.34	(37.93)
9 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Income tax relating to items that will not be reclassified to profit or loss	(0.11)	-	13.84	(0.11)
<b>Other comprehensive income (net of tax)</b>	<b>(0.11)</b>	<b>-</b>	<b>13.84</b>	<b>(0.11)</b>
10 Total comprehensive income/(loss) for the period (8+9)	97.58	(73.79)	38.18	(38.04)
11 Paid-up equity share capital (Face Value of Rs.2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity	-	-	-	40,065.41
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share) *EPS for the quarters are not annualised	0.007*	(0.005)*	0.002*	(0.003)
-Basic (Rs.)	0.007*	(0.005)*	0.002*	(0.003)
-Diluted (Rs.)	-	-	-	(0.006)

(See accompanying notes to the standalone financial results)

### Notes to the Audited Standalone Financial Results :

1 The Standalone financial results of RattanIndia Infrastructure Limited ("RIL" or "the Company") for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on 26 June 2020. The standalone financial results have been audited by the Statutory Auditors of the Company.



2 Standalone Statement of Assets & Liabilities		(Rs. In Lakh)	
Particulars		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, plant and equipment	5.04	5.19
	(b) Financial assets		
	Investment in Associates	59,250.00	59,250.00
	(c) Deferred tax assets (net)	20.32	20.32
	(d) Non-current tax assets	60.01	45.16
	(e) Other non-current assets	6,825.21	6,913.00
	<b>Sub-total - Non-current assets</b>	<b>66,160.58</b>	<b>66,233.67</b>
	<b>2 Current assets</b>		
	(a) Financial assets		
	Cash and cash equivalents	5.44	1.39
	Bank balances other than cash and cash equivalents	1,554.11	1,531.77
	Loans	-	0.01
	(b) Other current assets	3.80	3.33
	<b>Sub-total - Current assets</b>	<b>1,563.35</b>	<b>1,536.50</b>
	<b>TOTAL - ASSETS</b>	<b>67,723.93</b>	<b>67,770.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity share capital	27,645.39	27,645.39
	(b) Other equity	40,065.41	40,103.45
	<b>Sub-total - Equity</b>	<b>67,710.80</b>	<b>67,748.84</b>
	<b>2 Non-current liabilities</b>		
	Provisions	1.77	1.40
	<b>Sub-total - Non-current liabilities</b>	<b>1.77</b>	<b>1.40</b>
	<b>3 Current liabilities</b>		
	(a) Financial liabilities		
	Other financial liabilities	9.55	17.74
	(b) Other current liabilities	1.76	2.15
	(c) Provisions	0.05	0.04
	<b>Sub-total - Current liabilities</b>	<b>11.36</b>	<b>19.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>67,723.93</b>	<b>67,770.17</b>



3 Standalone Statement of Cash Flow		(Rs. in Lakh)	
Particulars	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net loss before tax	(37.93)	(80.48)	
Adjustment for:			
Provision for employee benefits and others	0.27	1.95	
Interest on Deposit Account	(148.44)	(35.31)	
Dividends on units of mutual fund - non trade	-	(0.01)	
Interest expense	122.71	-	
Provision/ Liabilities written back	(5.91)	-	
Depreciation and amortisation expense	0.16	0.22	
<b>Operating loss before working capital changes</b>	<b>(69.14)</b>	<b>(113.63)</b>	
<b>Movement in working capital:</b>			
Movement in other current assets	(0.46)	(3.00)	
Movement in other non current assets	(1,608.71)	1,592.00	
Movement in current financial assets	-	0.16	
Movement in other financial liabilities	(2.29)	(5.94)	
Movement in other current liabilities	(0.40)	(16.37)	
<b>Cash flow generated/ (used) in operating activities post working capital changes</b>	<b>(1,681.00)</b>	<b>1,453.22</b>	
Income tax refund/ (paid) (net)	(14.84)	(3.53)	
<b>Net Cash generated/ (used) In Operating Activities</b>	<b>(1,695.84)</b>	<b>1,449.69</b>	
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends on units of mutual fund - non trade	-	0.01	
Deposit with bank	(46.00)	(1,500.00)	
Interest received on deposit	172.10	3.53	
(Purchase)/ Sale of Investment-(net)	-	40.69	
Inter corporate deposit	1,696.50	-	
<b>Net cash generated/ (used) in investing activities</b>	<b>1,822.60</b>	<b>(1,455.77)</b>	
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid	(122.71)	-	
<b>Net cash generated/ (used) in financing activities</b>	<b>(122.71)</b>	<b>-</b>	
<b>D Increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>4.05</b>	<b>(6.08)</b>	
<b>E Cash and cash equivalents at the beginning of the year</b>	<b>1.39</b>	<b>7.47</b>	
<b>F Cash and cash equivalents at the end of the year (D+E)</b>	<b>5.44</b>	<b>1.39</b>	
4 The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "power generation and allied activities" as per the requirements of Ind AS 108 – 'Operating Segments'.			
5 Due to outbreak of COVID-19 globally and in India, the Company has made initial assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Company has been monitoring the situation closely and has taken proactive measure to comply with various directions/ regulatory guidelines issued by the government and local bodies to ensure safety of workforce across its offices. The management has estimated its future cash flows for the company which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the company believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due as of now. However, the impact assessment of COVID-19 is a continuing process given in the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any.			
6 The figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31 December 2019 and 31 December 2018 respectively.			
7 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.			



**Consolidated Audited Financial Results  
for the Quarter and Year Ended 31 March 2020**

Particulars	Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2020					
	Quarter Ended		Year Ended		Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)
1 Revenue from operations	-	-	-	-	-	-
2 Other income	18.01	59.80	39.94	156.59	49.25	49.25
<b>Total income</b>	<b>18.01</b>	<b>59.80</b>	<b>39.94</b>	<b>156.59</b>	<b>49.25</b>	<b>49.25</b>
3 Expenses						
(a) Employee benefit expenses	1.85	1.73	3.80	9.32	75.20	75.20
(b) Finance cost	(89.87)	115.18	-	122.71	-	-
(c) Depreciation and amortisation expense	0.04	0.04	0.06	0.16	0.22	0.22
(d) Other expenses	8.30	16.64	11.74	62.33	54.31	54.31
<b>Total expenses</b>	<b>(79.68)</b>	<b>(33.59)</b>	<b>15.60</b>	<b>194.52</b>	<b>129.73</b>	<b>129.73</b>
4 Profit/(Loss) before share of profit/(loss) in associate (1+2-3)	97.69	(73.79)	24.34	(37.93)	(80.48)	(80.48)
5 Share of profit/(loss) in associate	(15,816.01)	40,157.68	(23,817.61)	(15,265.98)	(130,739.71)	(130,739.71)
6 Profit/(Loss) before tax (4-5)	(15,718.32)	40,083.89	(23,793.27)	(15,303.91)	(130,820.19)	(130,820.19)
7 Tax expense	-	-	-	-	-	-
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
8 Profit/(Loss) for the period (6-7)	(15,718.32)	40,083.89	(23,793.27)	(15,303.91)	(130,820.19)	(130,820.19)
9 Other comprehensive income						
Items that will not be reclassified to profit or loss	(0.11)	-	13.84	(0.11)	13.84	13.84
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income (net of tax)</b>	<b>(0.11)</b>	<b>-</b>	<b>13.84</b>	<b>(0.11)</b>	<b>13.84</b>	<b>13.84</b>
10 Total comprehensive income/(loss) for the period (8+9)	(15,718.43)	40,083.89	(23,779.43)	(15,304.02)	(130,806.35)	(130,806.35)
11 Paid-up equity share capital (Face Value of Rs.2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity	-	-	-	(19,184.59)	(3,880.57)	(3,880.57)
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share)						
-Basic (Rs.)	(1.137)*	2.900*	(1.721)*	(1.107)	(9.460)	(9.460)
-Diluted (Rs.)	(1.137)*	2.900*	(1.721)*	(1.107)	(9.460)	(9.460)

(See accompanying notes to the consolidated financial results)

1 **Notes to the Audited Consolidated Financial Results :**  
RattanIndia Infrastructure Limited ("the Parent Company") and its associate are together referred as "the Group" in the following notes. The Consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.



2 Consolidated Statement of Assets & Liabilities		(Rs. In Lakhs)	
Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	5.04	5.19	
(b) Financial assets	-	15,265.98	
Investment in Associates	20.32	20.32	
(c) Deferred tax assets (net)	60.01	45.16	
(d) Non-current tax assets	6,825.21	6,913.00	
(e) Other non-current assets	6,910.58	22,249.65	
<b>Sub-total - Non-current assets</b>			
<b>2 Current assets</b>			
(a) Financial assets	5.44	1.39	
Cash and cash equivalents	1,554.11	1,531.77	
Bank balances other than cash and cash equivalents	-	0.01	
Loans	3.80	3.33	
(b) Other current assets	1,563.35	1,536.50	
<b>Sub-total - Current assets</b>	8,473.93	23,786.15	
<b>TOTAL - ASSETS</b>			
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	27,645.39	27,645.39	
(b) Other equity	(19,164.59)	(3,880.57)	
<b>Sub-total - Equity</b>	8,460.80	23,764.82	
<b>2 Non-current liabilities</b>			
Provisions	1.77	1.40	
<b>Sub-total - Non-current liabilities</b>	1.77	1.40	
<b>3 Current liabilities</b>			
(a) Financial liabilities	9.55	17.74	
Other financial liabilities	1.76	2.15	
(b) Other current liabilities	0.05	0.04	
(c) Provisions	11.36	19.93	
<b>Sub-total - Current liabilities</b>	8,473.93	23,786.15	
<b>TOTAL - EQUITY AND LIABILITIES</b>			



3 Consolidated Statement of Cash Flow		(Rs. in Lakh)	
Particulars	Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net loss before tax	(15,303.91)	(130,820.19)	
Adjustment for:			
Provision for employee benefits and others	0.27	1.95	
Accrued Interest on Deposit Account	(148.44)	(35.31)	
Dividends on units of mutual fund - non trade	-	(0.01)	
Share in net loss of associate	15,265.98	130,739.71	
Interest expense	122.71	-	
Provision/ Liabilities written back	(5.91)	-	
Depreciation and amortisation expense	0.16	0.22	
Operating loss before working capital changes	(69.14)	(113.63)	
Movement in working capital:			
Movement in other current assets	(0.46)	(3.00)	
Movement in other non current assets	(1,608.71)	1,592.00	
Movement in current financial assets	-	0.16	
Movement in other financial liabilities	(2.25)	(5.94)	
Movement in other current liabilities	(0.40)	(16.37)	
Cash flow generated/ (used) in operating activities post working capital changes	(1,681.00)	1,453.22	
Income tax refund/ (paid) (net)	(14.84)	(3.53)	
Net Cash generated/ (used) in Operating Activities	(1,695.84)	1,449.69	
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Dividends on units of mutual fund - non trade	-	0.01	
Deposit with bank	(46.00)	(1,500.00)	
Interest received on deposit	172.10	3.53	
(Purchase)/ Sale of investment-(net)	-	40.69	
Inter corporate deposit	1,696.50	-	
Net cash generated/ (used) in investing activities	1,822.60	(1,455.77)	
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid	(122.71)	-	
Net cash generated/ (used) in financing activities	(122.71)	-	
<b>D Increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	4.05	(6.08)	
<b>E Cash and cash equivalents at the beginning of the year</b>	1.39	7.47	
<b>F Cash and cash equivalents at the end of the year (D+E)</b>	5.44	1.39	

- 4 The audited consolidated financial results of the group for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on 26 June 2020. The Consolidated financial results have been audited by the Statutory Auditors of the Company.
- 5 The Group is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the group's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the group has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - "Operating Segments".
- 6 Due to outbreak of COVID-19 globally and in India, the Group has made initial assessment of likely adverse impact on economic environment in general and financial risks on account of COVID-19. The Group has been monitoring the situation closely and has taken proactive measure to comply with various directions/ regulation/ guidelines issued by the government and local bodies to ensure safety of workforce across its offices and plants and offices of its associate. The management has estimated its future cash flows for the Group which indicates no major change in the financial performance as estimated prior to COVID-19 impact and hence, the Group believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due as of now.
- 7 However, the impact assessment of COVID-19 is a continuing process given in the uncertainties associated with its nature and duration. Management will continue to monitor any material changes to future economic conditions and the impact thereof on the Group, if any.
- 8 The figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31 December 2019 and 31 December 2018 respectively.
- 9 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : H No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016  
CIN: L40101DL2010PLC210263

Place : New Delhi  
Date : 26 June 2020

For and on behalf of the Board of Directors  
Rattamilidra Infrastructure Limited  
  
Rajiv Rattan  
Chairman

Scrip Code- 534597

RTNINFRA

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

✓ National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
MUMBAI-400 051

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Vikas Kumar Adukia, Chief Financial Officer of RattanIndia Infrastructure Limited having Registered Office at H. No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016, hereby declare that, the Statutory Auditors of the Company, M/s Sharma Goel & Co. LLP, Chartered Accountants, (ICAI Registration No. 000643N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2020.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please take this declaration on your records.

Yours truly,

For RattanIndia Infrastructure Limited

  
Vikas Kumar Adukia  
Chief Financial Officer



Date: 26/06/2020

Place: New Delhi

**RattanIndia Infrastructure Limited**

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

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