

RattanIndia Enterprises Limited

Extract from the Audited Consolidated Financial Results
for the Quarter and Year Ended March 31, 2024

(Rs. Million)

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations	12,942.99	16,534.99	11,057.65	56,096.35	41,237.90
2	Net (loss)/ profit for the period (before tax and exceptional items)	(813.33)	2,129.25	(1,366.07)	5,025.29	(2,733.88)
3	Net (loss)/ profit for the period before tax (after exceptional items)	(813.33)	2,129.25	(1,366.07)	4,525.05	(2,733.88)
4	Net (loss)/ profit for the period after tax (after exceptional items)	(815.06)	1,873.49	(1,380.29)	4,244.54	(2,861.43)
5	Total comprehensive (loss)/ income for the period [Comprising (loss)/ income for the period after tax and other comprehensive income (net of tax)]	(813.09)	1,873.96	(1,375.95)	4,249.13	(2,858.60)
6	Paid-up equity share capital (face value of Rs. 2 per equity share)	2,764.54	2,764.54	2,764.54	2,764.54	2,764.54
7	Other Equity as shown in the audited balance sheet	-	-	-	5,629.15	1,328.18
8	Earnings per share (EPS) (face value of Rs. 2 per equity share)					
	- Basic (Rs.)	(0.59)*	1.36*	(1.00)*	3.09	(2.06)
	- Diluted (Rs.)	(0.59)*	1.36*	(1.00)*	3.09	(2.06)
	*EPS for the quarter end are not annualised					

Notes:

(a) Additional information on standalone financial results is as follows:

(Rs. Million)

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total income from operations	20.07	20.33	8.86	64.21	40.42
2	Net (loss)/ profit for the period before tax	(889.51)	2,143.19	(1,132.54)	5,227.48	(2,800.74)
3	Net (loss)/ profit for the period after tax	(807.38)	1,942.41	(1,132.54)	5,108.83	(2,800.74)
4	Total comprehensive (loss)/ income for the period [Comprising (loss)/ income for the period after tax and other comprehensive income (net of tax)]	(807.88)	1,942.41	(1,132.78)	5,108.19	(2,800.93)

(b) The above is an extract of the detailed format of audited financial results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the company's website <https://www.rattanindia.com> and on the Stock Exchanges website at www.bseindia.com and www.nseindia.com.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity - New Delhi- 110037
CIN: L74110DL2010PLC210263

On behalf of the Board of Directors
For RattanIndia Enterprises Limited

Place: New Delhi
Date : May 29, 2024

Rajesh Kumar
Whole Time director

(This is not an Offer Document. This is a CORRIGENDUM TO PROSPECTUS DATED MAY 24, 2024)



Powder Coating and Wood Finish on Metals

ASSOCIATED COATERS LIMITED

Corporate Identification Number: U28129WB2017PLC224001

Our Company was originally incorporated as 'ASSOCIATED COATERS PRIVATE LIMITED' a private limited company under the Companies Act, 2013 with the Registrar of Companies ("ROC"), Kolkata pursuant to Certificate of Incorporation dated December 22, 2017. The name of the company was changed from 'ASSOCIATED COATERS PRIVATE LIMITED' to 'ASSOCIATED COATERS LIMITED', consequent to conversion of our company from private limited company to public limited company, pursuant to Special Resolution passed by the shareholders of our Company in the Extra-ordinary General Meeting held on October 24, 2023, and a fresh certificate of incorporation consequent to change of name was issued by ROC, Kolkata on December 19, 2023. The corporate identification number of our company is U28129WB2017PLC224001. For further details please refer to the chapter titled "History and Certain Corporate Matters" beginning on Page 121 of this Prospectus.

Registered Office: Ashuti Khanberia Maheshstala LP 20/83/46, Kolkata, Vivekanandapur, South 24 Parganas, Thakurpukur Maheshstala, West Bengal, India, 700141.
Telephone: +91 98304 37701 | Email: info@associatedcoaters.in | Website: www.associatedcoaters.in
Contact Person: Heenal Hitesh Rathod, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. JAGJIT SINGH DHILLON AND MS. NAVNEET KAUR

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited (BSE SME)."

THE ISSUE

PUBLIC ISSUE OF 4,22,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF ASSOCIATED COATERS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 510.62 LAKHS ("THE ISSUE") OF WHICH 66,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE AGGREGATING TO ₹ 79.86 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 3,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE AGGREGATING TO ₹ 430.76 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 31.21 % AND 26.33% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- AND
THE ISSUE PRICE IS 12.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THIS ISSUE IS BEING MADE IN TERMS OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"). IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 193 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 121/- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER

CORRIGENDUM TO THE PROSPECTUS DATED MAY 24, 2024 & THE CORRIGENDUM DATED MAY 29, 2024

The Corrigendum is with reference to the Prospectus dated May 24, 2024 filed by Associated Coaters Limited in relation to the Issue with Registrar of Companies, Kolkata on May 24, 2024 and submitted with BSE Limited ("BSE") (SME Exchange).

Attention to the Investor is drawn:

1. On Page no. 110, under chapter titled "Our Business" the table of "PRODUCT WISE DETAILS" should be read as follows:

PRODUCT WISE REVENUE

Name of Product	Year 2021-2022		Year 2022-2023		Up to December 2023	
	Amount (in lakhs)	%	Amount (in lakhs)	%	Amount (in lakhs)	%
Wood Finish Coating	13.73	9.85	32.26	8.99	20.22	5.09
PVDF Coating	-	-	-	-	113.20	28.54
Powder Coating	125.68	90.15	326.69	91.01	263.48	66.37
Total	139.41	100.00	358.94	100.00	397.00	100.00

2. On Page no. 113, under chapter titled "Our Business" the table of "REVENUE FROM TOP 5 CUSTOMERS" should be read as follows:

REVENUE FROM OUR TOP 5 CUSTOMERS

Name of Product	Year 2021-2022		Year 2022-2023		Up to December 2023	
	Amount (in lakhs)	%	Amount (in lakhs)	%	Amount (in lakhs)	%
Top 1	41.44	29.73	59.50	16.58	157.16	39.59
Top 2	26.32	18.88	91.43	25.47	72.19	18.18
Top 3	26.77	19.20	60.42	16.83	61.28	15.44
Top 4	9.86	7.08	27.82	7.75	12.60	3.17
Top 5	-	-	-	-	9.96	2.51
Sales to top 5 Customers	104.39	74.89%	239.17	66.63%	313.19	78.89%

3. On Page no. 113, under chapter titled "Our Business" the table of "PURCHASES FROM OUR TOP 5 SUPPLIERS" should be read as follows:

PURCHASES FROM OUR TOP 5 SUPPLIERS:

Particulars	31-03-2022		31-03-2023		31-12-2023	
	Amount (₹ in lakhs)	% of Total Purchase	Amount (₹ in lakhs)	% of Total Purchase	Amount (₹ in lakhs)	% of Total Purchase
Top 1	-	-	-	-	73.85	33.19%
Top 2	29.49	51.77%	70.56	39.29%	59.01	26.52%
Top 3	4.84	8.49%	22.33	12.43%	24.33	10.94%
Top 4	4.94	8.67%	8.21	4.57%	17.75	7.98%
Top 5	6.89	12.10%	5.02	2.79%	9.13	4.10%
Purchases from top 5 suppliers	46.16	81.03%	106.12	59.08%	184.07	82.73%

LEAD MANAGER TO THE ISSUE

GRETEX CORPORATE SERVICES LIMITED
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Delisle Road, Mumbai, Maharashtra, India, 400013.
Tel No.: +91 96532 49863
Email: info@gretexp.com
Website: www.gretexp.com
Contact Person: Mr. Arvind Harialka
SEBI Registration No: INM000012177
CIN: L74999MH2008PLC288128

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India
Telephone: 022 - 6263 8200
E-mail: ipo@bigshareonline.com
Investor Grievance E-mail: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Vinayak Morbale
SEBI Registration Number: INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Heenal Hitesh Rathod,
Ashuti Khanberia Maheshstala LP 20/83/46, Kolkata, Vivekanandapur, South 24 Parganas, Thakurpukur Maheshstala, West Bengal, India, 700141
Telephone: +919830437701
Email: info@associatedcoaters.in
Website: www.associatedcoaters.in
Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

For Associated Coaters Limited

Sd/-
Jagjit Singh Dhillon
Managing Director
DIN: 07980441

Place: West Bengal
Date: May 30, 2024

Investor should read the Prospectus carefully, including the Risk Factors on page 25 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Navi Finserv Limited

(formerly known as Navi Finserv Private Limited)
CIN No. U65923KA2012PLC062537

Registered Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website: www.navi.com

Statement of Consolidated financial results for the quarter and year ended 31 March 2024
[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]
(All amounts in ₹ millions unless otherwise stated)

Sl No.	Particulars	Quarter Ended		Year ended		
		31.03.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Revenue from operations	5,378.13	5,081.52	6,469.71	19,062.29	20,406.04
2	Net Profit / (Loss) for the period from continuing operations (before Tax, Exceptional and/or Extraordinary items)	560.64	529.36	1,208.49	1,587.95	3,346.07
3	Net Profit / (Loss) for the period from continuing operations before tax (after Exceptional and/or Extraordinary items)	560.64	529.36	1,208.49	1,587.95	3,346.07
4	Net Profit / (Loss) for the period after tax from continuing operations (after Exceptional and/or Extraordinary items)	398.53	387.43	926.08	1,155.77	2,641.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	338.09	3,165.36	911.87	5,431.50	2,635.60
6	Paid up Equity Share Capital	2,852.40	2,852.40	2,852.40	2,852.40	2,852.40
7	Reserves (excluding Revaluation Reserve)	26,483.95	26,145.86	21,539.88	26,483.95	21,539.88
8	Securities Premium account	16,570.24	16,570.24	16,540.94	16,570.24	16,540.94
9	Net worth	29,336.35	28,998.26	24,392.28	29,336.35	24,392.28
10	Paid up Debt Capital / Outstanding Debt	64,440.93	64,438.00	92,251.47	64,440.93	92,251.47
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
12	Debt Equity Ratio	2.20	2.22	3.78	2.20	3.78
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -					
	1 Basic:	1.33	10.16	3.20	16.58	10.35
	2 Diluted:	1.33	10.16	3.14	16.58	10.30
14	Debt Redemption Reserve	Nil	Nil	Nil	Nil	Nil
15	Capital redemption reserve	44.05	44.05	44.05	44.05	44.05

Notes:

- The Statement of unaudited financial results of Navi Finserv Limited (formerly known as Navi Finserv Private Limited) ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2024.
- The Statement of unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
- Figures of the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- Debt Service Coverage Ratio & Interest Service Coverage Ratio are not applicable to NBFC.
- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/annual financial results is available on the websites of the Stock exchange and the listed entity URL <https://www.navi.com/finserv>.

For and on behalf of Navi Finserv Limited
(formerly known as Navi Finserv private Limited)

Sd/-

Ankit Agarwal

Managing Director

DIN: 08299808

Place: Bengaluru
Date: 28 May 2024

Navi Finserv Limited

(formerly known as Navi Finserv Private Limited)
CIN No. U65923KA2012PLC062537

Registered Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website: www.navi.com

Statement of Standalone financial results for the quarter and year ended 31 March 2024
[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]
(All amounts in ₹ millions unless otherwise stated)

Sl No.	Particulars	Quarter Ended		Year ended		
		31.03.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Total Revenue from operations	5,378.13	5,081.52	4,125.79	19,062.29	12,830.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	560.64	7,578.50	1,112.45	8,637.98	1,979.09
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	560.64	7,578.50	1,112.45	8,637.98	1,979.09
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	398.53	5,918.99	982.39	6,688.22	1,719.86
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	338.09	5,936.58	966.83	6,637.71	1,720.78
6	Paid up Equity Share Capital	2,852.40	2,852.40	2,852.40	2,852.40	2,852.40
7	Reserves (excluding Revaluation Reserve)	26,483.95	26,145.86	19,846.24	26,483.95	19,846.24
8	Securities Premium account	16,570.24	16,570.24	16,570.24	16,570.24	16,570.24
9	Net worth	29,336.35	28,998.26	22,698.64	29,336.35	22,698.64
10	Paid up Debt Capital / Outstanding Debt	64,440.93	64,438.00	57,626.32	64,440.93	57,626.32
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil
12	Debt Equity Ratio	2.20	2.22	2.54	2.20	2.54
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -					
	1 Basic:	1.33				